

A NEW CHAPTER FOR WPE

HISTORY OF WPE CASH DISTRIBUTIONS



OVER \$160M
DISTRIBUTED

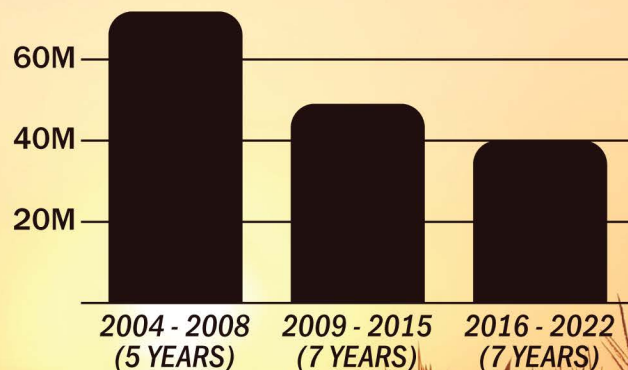


\$299 PER SHARE
AVERAGE PER YR

TOTAL CASH DISTRIBUTED TO
MEMBERS BEFORE MERGER

\$5,680

19 YR SHARE DISTRIBUTION TREND



**FOOTE
MERGER
OFFER**



After the merger,
the name will
remain Western
Plains Energy.

\$50M

BASE OFFER

+

\$12M

EST. WORKING CAPITAL

=

\$2,183

ESTIMATED PRICE
PAID PER SHARE

MISSION ACCOMPLISHED!

BOTTOM LINE

OVER \$220M & OVER 10X YOUR ORIGINAL INVESTMENT

Your 'Yes' Vote for This Merger is Important, Here's Why...



WPE Risks

- Average distributions have been declining and there is no assurance of continued distributions
- Members may not have the chance to sell their units again
- There is heavy competition from domestic and foreign producers in this maturing industry
- Constantly changing governmental regulations and incentives substantially affect the business
- Results of operations are subject to fluctuation due to factors beyond the company's control
- WPE is not diversified, and may be adversely affected by the ethanol industry or by local growing conditions



Foote Merger Benefits

• Good for local communities:

Foote is a proven Kansas Company emphasizing growth in the area economy

• Good for local farmers:

Continued strong bids for more corn and milo, more grain marketing opportunities

• Good for local cattlemen:

Selling high quality **Wet Distillers Grain**

• Good for WPE Shareholders:

- 45% above recent trading price
- Nearly 2x most recent valuation
- Only current offer

• Good for WPE's Future:

Being part of a bigger system will ensure long-term success for WPE

From Scott Foote and the Foote Family:

We are certain that this transaction is a positive move forward for our local communities, farmers, cattlemen, WPE employees, and most importantly you – the WPE shareholders.

We can all agree that the original “mission” of WPE was to provide a great market for corn and milo farmers in Northwest Kansas as well as to provide a great return to shareholders. This investment is clearly a **“MISSION ACCOMPLISHED”**.

I ask that you please consider voting “YES” to sell your shares in WPE.

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For more information about the merger, including documents and a personal video message, scan here or visit our website at footecattle.com/wpe

