



FOR IMMEDIATE RELEASE

Golden Waves Grain Announces Strategic Investment from the Foote Family to Advance \$200 Million Goodland Milling & Bakery Project

Goodland, KS — January 8, 2026 — Golden Waves Grain, LLC (“GWG”) today announced that the **Foote Family** has made a significant strategic investment in the company, marking a major milestone in the development of GWG’s planned **grain mill and commercial bakery campus in Goodland, Kansas**. The project is expected to have a lasting positive impact on Goodland, Sherman County, and the broader tri-state region.

The Foote Family owns and operates a number of agricultural companies throughout the region, including five cattle feedyards in Northwest Kansas and Southwest Nebraska. The family also maintains an active presence in Goodland through **Outdoor Bank**, which operates a local branch serving individuals, producers, and businesses in the community.

“We believe strongly in the Golden Waves Grain vision and the positive impact it will have on Goodland, Northwest Kansas, and the tri-state region,” said **Scott Foote, who owns and operates the Foote Family of Companies with his brothers, Brad and Greg**. “Projects like this help ensure that rural communities remain strong, competitive, and economically vibrant for generations to come. We are proud to support this next phase of development.”

The Golden Waves Grain project represents a **\$200 million capital investment** and is expected to create approximately 141 full-time jobs in northwest Kansas. The integrated facility will include a state-of-the-art grain milling operation and a large-scale commercial bakery, designed to add value to regional grain production while strengthening domestic food supply chains.

The project has strong support from the **Kansas Department of Commerce**, which recently awarded the Company its 2025 Agribusiness Award for Northwest Kansas.

The Foote Family’s investment will allow Golden Waves Grain to complete a comprehensive design for the project. In partnership with **Hutton Design+Build**,

GWG has officially begun process engineering and building design. This phase will deliver a complete set of construction-ready plans, moving the project significantly closer to final development and construction. Milling equipment will be sourced from **Kice Industries in Park City, Kansas**, and baking equipment will be purchased from **Coperion in Sabetha, Kansas**.

Significant Impact for Goodland and Sherman County

Once operational, the Golden Waves Grain facility is expected to serve as a **major economic anchor for Goodland and Sherman County**, bringing long-term employment opportunities, workforce development, and increased economic activity to the region. In addition to direct jobs, the project is anticipated to generate **substantial indirect and induced economic benefits**, including demand for local services, transportation, utilities, maintenance, and agricultural inputs.

The project will also create new, stable markets for regional grain producers, helping keep agricultural value **closer to the farm** while supporting multigenerational farming operations throughout northwest Kansas. Local leaders anticipate that the scale of the investment will help **retain and attract families**, strengthen the tax base, and support future community growth.

“This investment is a critical step forward not only for Golden Waves Grain, but for Goodland and Kansas as a whole,” said **Tony Adams, Chairman and President of Golden Waves Grain, LLC**. “This project is about more than a facility. It’s about creating high-quality jobs, supporting local farmers, and building a sustainable economic future for this community. The Foote Family shares that long-term commitment to rural Kansas.”

The Foote Family’s investment reflects a strategic alignment around agricultural innovation, rural prosperity, and vertically integrated food production. Golden Waves Grain was assisted in this transaction by **Ascendant Partners, Inc.**

Outdoor Bank, which operates a branch in Goodland, has served as a key banking and treasury management partner for Golden Waves Grain and continues to support the project with best-in-class financial services. The partnership further reflects the **Foote Family’s broader commitment to investing in and supporting communities where they live, work, and do business**.

“The Golden Waves Grain project represents the type of long-term, high-impact investment that communities like Goodland work hard to attract,” said **Kent Brown, City Manager of Goodland**. “A \$200 million project creating 141 quality jobs will have a meaningful and lasting impact on our local economy, workforce, and tax base. We appreciate Golden Waves Grain’s commitment to Goodland and Sherman

County and are encouraged by the progress being made as the project advances into the engineering and planning phase.”

As engineering and planning work progresses, Golden Waves Grain notes that there remains capacity for additional investors aligned with the project’s long-term vision for value-added agriculture, rural economic development, and domestic food production.

The Goodland facility is expected to serve both regional and national markets and will position northwest Kansas as a **hub for grain processing and commercial baking**. Additional project milestones, partnerships, and development timelines will be announced as the project advances.

About Golden Waves Grain, LLC

Golden Waves Grain, LLC is a Kansas-based agricultural development company focused on value-added grain processing and food production. GWG is developing a next-generation grain mill and commercial bakery in Goodland, Kansas, designed to strengthen domestic supply chains, support regional farmers, and create long-term economic opportunity in rural communities.

www.goldenwavesgrain.com

About the Foote Family and Outdoor Bank

The Foote Family, with headquarters in Bucyrus, Kansas, owns and operates a multigeneration agricultural enterprise with deep roots in livestock production and land stewardship. The company is recognized for its commitment to responsible agriculture, long-term investment, and supporting projects that enhance the strength and sustainability of America’s agricultural economy. www.footecattle.com Outdoor Bank has 11 physical locations across the State of Kansas, including a location in Goodland, Kansas. Outdoor Bank provides a range of banking services and provides support to business, including agricultural businesses, and communities in Kansas and beyond.

Learn more about Outdoor Bank at www.outdoorbank.com or by contacting its CEO, Jon Roberts, at jon@outdoorbank.com.

About Hutton

Visionary Kansas leaders work with Hutton because Hutton offers unique services anywhere along their commercial or industrial growth journey. Hutton believes clients benefit most when they bring their diverse expertise to help them lead their

organizations into the future. Hutton is more than just builders. They are a team of experts – planners, architects, builders, maintenance and energy professionals – all under one roof. Hutton Design+Build creates transformative spaces utilizing their skilled team of architects, designers and construction professionals.”

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